PX3000™ SSB

Promises made.

PENAD
Penad Pension Services Limited

Promises kept.

Each nation's Social Security/
Insurance department
makes an implicit promise to
properly administer and
manage the program for the
benefit of all members.

PX3000™ SSB

For Members

· Issue unique identity number
· Track service weeks
· Allow voluntary contributions
· Issue statements of account
· Provide Web account info
· Refund non-citizens who leave country

For Employers

· Issue unique business number
· Assist Employer to calculate proper
  contributions
· Invoice Employers
· Track payments by ETF, cash window, etc.
· Provide Web account info
· Provide statements of account

For Compliance Department

· Monitor payment of required Employer
  contributions
· Track Employers in arrears

Penad's comprehensive Social Security Benefits software system
helps clients fulfill that promise and take care of the things that matter!

PX3000™ SSB

For Administration Department

· Provide fingertip access to all records
· Determine eligibility for pension benefits
· Receive all payments and contribution advice and allocate to proper accounts
· Easily reverse entries and make adjustments
· System enables communication with citizens, employees, employers, and beneficiaries
· Update plan eligibility rules and, if needed, apply rule changes retroactively
· Update benefit calculation rules and, if needed, apply rule changes retroactively
· Issue refunds, handle withdrawals
· Transmit pension payroll data to payroll department
· Full Ad Hoc reporting for management on all aspects in database. Does NOT require IT department assistance or map of database!

For IT Department

· Leading-edge platform and database delivers fast processing and networked operations
· System provides security/firewall to protect online data from hackers or inadvertent release
· System interfaces with other government systems such as payroll for making beneficiary payments
· Full audit trail

Benefit Calculation Rules Engine

· Calculate Contributory Pension
· Calculate Non-contributory Pension
· Calculate Survivor Benefits
· Calculate Disability Benefits
· Other Benefits

Pensioner Payroll

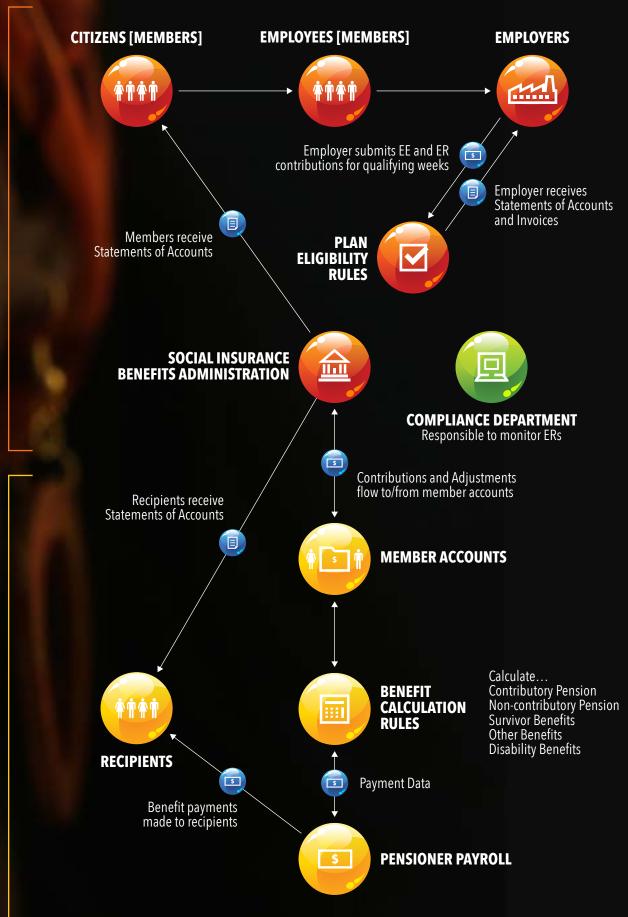· Interface SSB system with government payroll to process all pensioner and disability payments

Data Conversion & Implementation

· Penad provides scripts, programs, data management strategies, and hand-holding to resolve data conversion issues
· Purification of data to restore data integrity
· Implementation path to ensure successful roll-out to all stakeholders

Project Management & Support

· Penad offers a team of senior pension engineers and system staff to help manage the project, provide support and resolve issues

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CITIZENS [MEMBERS]

EMPLOYEES [MEMBERS]

EMPLOYERS

Employer submits EE and ER contributions for qualifying weeks

Employer receives Statements of Accounts and Invoices

PLAN ELIGIBILITY RULES

Members receive Statements of Accounts

SOCIAL INSURANCE BENEFITS ADMINISTRATION

COMPLIANCE DEPARTMENT
Responsible to monitor ERs

Contributions and Adjustments flow to/from member accounts

Recipients receive Statements of Accounts

MEMBER ACCOUNTS

BENEFIT CALCULATION RULES

Calculate…
Contributory Pension
Non-contributory Pension
Survivor Benefits
Other Benefits
Disability Benefits

RECIPIENTS

Payment Data

Benefit payments made to recipients

PENSIONER PAYROLL

PX3000™ SSB

Our Promise

Our mission at Penad is to provide the best pension and benefit administration solutions available.

Penad has been developing pension and benefit administration systems since 1983.

Penad takes care of the administration needs of plan sponsors across Canada and internationally with comprehensive software systems used by governments, associations, banks, insurance companies, and large corporate pension plan providers.

Penad products improve the efficiency of administration, cut turnaround times, improve member communications, and enable plan sponsors to safely give plan members and other stakeholders access to their data over the Internet.

PX3000™ SSB — Comprehensive administration solution for Social Security Boards and Departments of Social Insurance.

PX3000™ DB — Full Defined Benefit pension plan administration for civil service departments, corporations, and insurance companies with books of DB business.

PX3000™ DC — Comprehensive Defined Contribution pension plan administration for banks and insurance companies with books of DC business.

PX3000™ GLH — Employers administer their own Group Life & Health benefit plans.

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